



White Oak Economic Development Corporation (WOEDCO)  
Application for Assistance

Page 1 of 4

Date of Application: \_\_\_\_\_ Company NAICS or SIC Code: \_\_\_\_\_

Name of company: \_\_\_\_\_

Type of Entity: \_\_\_\_\_ State of Organization: \_\_\_\_\_

Physical Address (in WhiteOak): \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

Phone Number: (\_\_\_\_) \_\_\_\_\_ Fax Number (\_\_\_\_) \_\_\_\_\_

Contact Person: \_\_\_\_\_ Title: \_\_\_\_\_

Proposed Project in White Oak: \_\_\_\_\_

Description of Real Property Improvements: (attach description) \_\_\_\_\_

Description of Personal Property Improvements: \_\_\_\_\_

I am applying for \$ \_\_\_\_\_ in the form of a grant.

I am applying for \$ \_\_\_\_\_ as a no-interest loan.

I am applying for \$ \_\_\_\_\_ as a low-interest loan.

I am requesting the loan amount of \$ \_\_\_\_\_ to be paid back in \_\_\_\_\_ months.

Please attach evidence of organization/certificate of filing to application.

**Applicant is responsible for all legal fees incurred by the White Oak Economic Development Corporation if a grant or loan is awarded.**

**White Oak Economic Development Corporation**

**Application for Assistance**

**Page 2 of 4**

**CURRENT INFORMATION AND FUTURE PLANS**

Full-time = At least 1,820 hours per year (35 hours per week for 52 weeks)

Number of Full-time Employees currently employed in White Oak \_\_\_\_\_

Number of Full-time Positions to be relocated to White Oak: \_\_\_\_\_/when: \_\_\_\_\_

Relocated from: \_\_\_\_\_

Number of New Full-time positions to be created in White Oak: \_\_\_\_\_/when \_\_\_\_\_

Average Hour Wage of Employees: \$ \_\_\_\_\_

Estimated Annual Gross Payroll after expansion: \$ \_\_\_\_\_

Current Taxable Value (before improvements) of Real Property

of all operations in White Oak? \$ \_\_\_\_\_

Approximate value of Real Property Improvements to be in White Oak? \$ \_\_\_\_\_

**White Oak Economic Development Corporation**

**Application for Assistance**

**Page 3 of 4**

Current Taxable Value of Person Property (of all operations in the City of White Oak): \$ \_\_\_\_\_

Approximate Value of Personal Property Improvements: \$ \_\_\_\_\_

(machinery, equipment, and etc.)

Estimate of taxable sales and purchases:

Approximate amount of annual purchases made by company that are subject to sales and use taxes \$ \_\_\_\_\_

Estimated % of those purchases made in White Oak, Texas \_\_\_\_\_

Estimated% of those purchases made outside of White Oak, TX \_\_\_\_\_

Approximate amount of annual sales of goods and/or services made by the company from this location that are subject to sales and use taxes: \$ \_\_\_\_\_.

**NORMAL PROVISIONS OF ECONOMIC DEVELOPMENT  
PERFORMANCE AGREEMENTS**

At least 51% of the sales of the company must be outside the local economy in order to qualify for WOEDCO incentives according to the statues of the State of Texas, and the company's NAICS code must fall within those identified in the statue as eligible for incentives. The company must provide three years of financials for review when applying for assistance.

The company will agree to maintaining its existing employment of \_\_\_\_\_ and will agree to relocating or creating \_\_\_\_\_ jobs over a period of \_\_\_\_\_ years at the hourly rate of \$ \_\_\_\_\_. The company will further agree to the construction of real property improvements in the amount of at least \$ \_\_\_\_\_, and the placing of personal property improvements (machinery and equipment) in the amount of at least \$ \_\_\_\_\_. A Performance Agreement contract and promissory note for a loan (if applicable) will outline all agreements and payment schedules. The contract will be signed by WOEDCO and the Applicant. Owners of the Company are typically required to sign a personal guaranty.

WOEDCO will require that the company provide proof of all real and personal improvements that will be agreed to in the Economic Development Agreement. WOEDCO will also require that the company provide proof of jobs created and/or maintained in the City of White Oak for each year of the Economic Development Agreement.

WOEDCO requires at the anniversary of agreements the following documentation for jobs created/maintained: (1) Texas Employment Commission's Employer's Quarterly Reports and possibly its IRS Form 941, (2) a roster of local employees (with total hours worked, position held, and hourly wage), and (3) copies of paid property tax receipts.

**White Oak Economic Development Corporation  
Application for Assistance**

**Page 4 of 4**

**Texas Government Code Section 2264.01 Certification**

Company certifies that Company, or a branch, division, or department of Company, does not and will not knowingly employ an undocumented worker. If, after receiving a public subsidy, Company or a branch, division, or department of Company is convicted of a violation under 8 U.S.C. Section 1324a(f), Company shall repay the amount of the public subsidy paid by WOEDCO to Company with interest at the rate of 18% per annum, not later than the 120 days after the date that Company receives a notification of such a violation.

The company's representative that is authorized to enter into a binding agreement with WOEDCO is:

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Contact person for yearly documentation will be:

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Mail yearly reminders to:

Address: \_\_\_\_\_

\_\_\_\_\_  
Signature of Company Representative

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date