

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD AT THE CITY OF WHITE OAK, TEXAS ON THE 22nd DAY OF JULY, 2014 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. by President Thomas Cash, and the following Board Members were present: James Crump, Mike Gilbert, Greg Hulett, Curtis Smith and Ken Cunningham. Absent was Dr. Barbara Ray. Also present was Debbie Sadler, WOEDC Executive Director.

Dos Rossou with Top Notch Builders, LLC presented his Application for Assistance.

The WOEDC Board adjourned to Closed Session at 6:04 p.m.

The WOEDC Board opened into Open Session at 6:06 p.m.

James Crump made a motion to approve Top Notch Builders, LLC Application for Assistance by awarding a \$ 25,000.00 2% interest payable in 60 months. Ken Cunningham seconded the motion and it was approved unanimously by the Board. Greg Hulett abstained from voting.

Mike Gilbert made a motion to approve the Meeting Minutes of the June 24, 2014 Board Meeting. Ken Cunningham seconded the motion and it was approved unanimously by the Board.

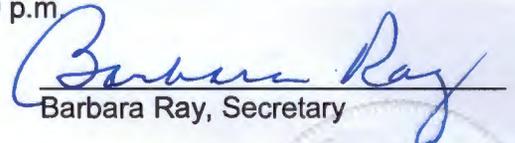
Ken Cunningham made a motion to approve the Treasurer's Report. James Crump seconded the motion and it was approved unanimously by the Board.

Curtis Smith made a motion to approve the 2014/15 Budget as presented in the July 22, 2014 meeting packet. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

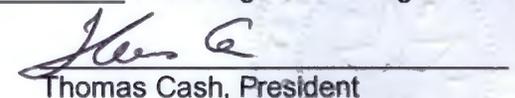
Business discussion: Sadler gave the Board an update on business:

Turntex Machine & Tool is considering the Family Dollar store. Sadler will list it on the website after checking with Turntex Machine & Tool that they are not going to lease it. The convenience store/restaurant to be located on the corner of Highway 42 and 80 is on hold. I20 Corridor Marketing group will hold a Site Selector dinner on August 21. Sadler continues to work with the Certified Community Ready Workforce Initiative with Gregg County. Sadler presented a Texas Workforce Quarterly report.

President Thomas Cash requested a motion to adjourn. Mike Gilbert made a motion to adjourn. Curtis Smith seconded the motion and it was approved by the Board. This included the business for the evening and the meeting stood adjourned at 6:19 p.m.

  
Barbara Ray, Secretary

Read and approved the 23 day of September at the regular meeting of the White Oak Economic Development Board.

  
Thomas Cash, President