

**WHITE OAK ECONOMIC DEVELOPMENT
CORPORATION REGULAR BOARD MINUTES
WHITE OAK CITY HALL
JANUARY 12, 2016
6:00 P.M.**

MEMBERS PRESENT : President Thomas Cash, Mike Gilbert, Barbara Ray, James Crump, Gary Shaver

MEMBERS ABSENT : Curtis Smith, Greg Hulett

STAFF PRESENT : Charlie Smith, Sherry Roberts, Maureen Carrigan

CALL TO ORDER

President Cash called the meeting to order at 6:02 p.m.

CONSENT AGENDA: All matters listed under the Consent Agenda are considered routine and will be enacted in one motion. Should the President, a Board member, or a citizen desire discussion of any item that item will be removed from the Consent Agenda and will be considered separately.

- a. Approve Minutes from the November 11, 2015 meeting.
- b. Consider and/or approve audit engagement letter from Karen A. Jacks & Associates, P.C. for fiscal year ending September 30, 2015.
- c. Consider and/or approve Quarterly Investment Reports ending September 30 and December 31, 2015.
- d. Accept EDC Monthly Financial Reports November and December 2015.

Treasurer Gilbert made the motion to approve, seconded by Mayor Pro-Tem Ray. Carried unanimously.

CONSIDER AND/OR APPROVE as a Project of the Corporation, a performance agreement with 3S Holdings, LLC to make direct incentives to or expenditures for, the creation and/or retention of primary jobs associated with the total remodel of White Oak Plaza, including the parking lot, exterior, and landscape.

Board member Shaver informed the Board that he filled in dates for the work to be completed and the dates for the term, which the agreement will be a seven-year term.

Treasurer Gilbert made the motion to approve, seconded by Board member Shaver. Carried unanimously.

STAFF REPORTS & UPDATES

City Coordinator Smith informed the Board that he has been in contact with Sat-Lite and they are still working on the building plans with the contractor. The buildings in Willow Lake Business Park that Greg Hulett is building for Yumi Ice Cream are very nice. Pizza Hut is still working on their underground line issues. The Family Dollar Store building owner has worked out a deal with Dollar Tree.

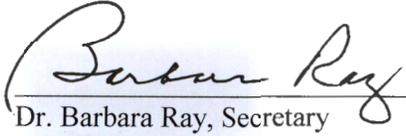
ADJOURNMENT

Motion to adjourn by Board member Crump at 6:10 p.m., seconded by Secretary Ray. Carried unanimously.



Thomas Cash, President

ATTEST:


Dr. Barbara Ray, Secretary

