

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD AT THE CITY OF WHITE OAK, TEXAS ON THE 25th DAY OF FEBRUARY, 2014 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. by President Thomas Cash, and the following Board Members were present: Mike Gilbert, Curtis Smith, Ken Cunningham and James Crump. Absent was Dr. Barbara Ray. Also present was Colt Ables and Michael Clements from PDQ Logistics, LLC, Angie and William Robertson from Turn-Tex Machine & Tool, Inc. and Josh Smallwood from Smallwood Management Company LLC and Debbie Sadler, Executive Director.

Colt Ables and Michael Clements presented the Application for Assistance from PDQ Logistics, LLC.

Angie and William Robertson presented the Application for Assistance from Turn-Tex Machine & Tool, Inc.

Josh Smallwood and Dustin Smallwood presented the Application for Assistance from Smallwood Management Company, LLC.

The WOEDC Board adjourned to Closed Session at 6:15 p.m.

The WOEDC Board opened into Open Session at 6:45 p.m.

Agenda Item VIII was tabled.

Agenda Item IX was tabled.

Mike Gilbert made a motion to approve Smallwood Management Company, LLC Application for Assistance for a \$ 100,000.00 no interest 5 year loan. Before the loan is awarded they must show proof of purchase of the land and a signed contract for construction. James Crump seconded the motion and it was approved unanimously by the Board.

James Crump made a motion to approve Rob Schleier, Jr as the WOEDC attorney. Ken Cunningham seconded the motion and it was approved unanimously by the Board

Ken Cunningham made a motion to approve the Inter-Local Agreement as recommended by counsel. James Crump seconded the motion. Mike Gilbert abstained.

Ken Cunningham made a motion to approve the Meeting Minutes of the November 5, 2013 Board Meeting. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Ken Cunningham made a motion to approve the Treasurer's Report. James Crump seconded the motion and it was approved unanimously by the Board.

Business discussion: Sadler gave the Board an update on business:

Sadler had an inquiry from a company with 100 employees with 10 million in equipment, a Convenience store with a restaurant will locate on the Southeast corner of Highway 42 and Highway 80, Sadler has attended two academys on the ACT Workready Certified Community initiative with Gregg County. Kilgore College is offering on going classes in White Oak at the Jim Nall Training Center.

President Thomas Cash requested a motion to adjourn. Curtis Smith made a motion to adjourn. Mike Gilbert seconded the motion and it was approved by the Board. This included the business for the evening and the meeting stood adjourned at 7:27 p.m.

Barbara Ray, Secretary

Read and approved the ____ day of _____ at the regular meeting of the White Oak Economic Development Board.

Thomas Cash, President