

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE CITY OF WHITE OAK, TEXAS ON THE
23rd DAY OF APRIL, 2013 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. by President Thomas Cash, and the following Board Members were present: James Crump, Curtis Smith, and Mike Gilbert. Absent was: Barbara Ray and Ken Cunningham. Also present was Debbie Sadler, Community & Economic Development Director.

A presentation was made by Keith Lloyd of Network Communications regarding running fiber from the White Oak city limits down Highway 80.

Project 423131 – PDQ Logistics, Michael Clements and Colt Ables presented an Application for Assistance for a new transportation company.

Project 423132 – Energy Weldfab – Mike Clements presented an Application for Assistance regarding an expansion for a new building.

Project 423133 – JOS Commercial Leasing – Shawn Baker, Josh Smallwood and Obie Baker presented an Application for Assistance for a new company.

The WOEDCO Board adjourned to Closed Session at 6:50 p.m.

The WOEDCO Board re-convened into Open Session at 7:34 p.m.

Agenda Item eight was tabled with no action taken.

Mike Gilbert made a motion to approve PDG Logistics a \$ 75,000.00 Grant. James Crump seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve Energy Weldfab \$ 125,000.00 Grant. James Crump seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve JOS Commercial Leasing for a low interest 1.5% \$ 65,000.00 loan payable in 60 months. Curtis seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve the minutes from the February 26, 2013 WOEDCO Board Meeting. James Crump seconded the motion and it was approved unanimously by the Board.

Curtis Smith made a motion to approve the Treasurer's Report. James Crump seconded the motion and it was approved unanimously by the Board.

New business discussion: Sadler gave the Board an update on business: EPC has completed their expansion, Clean-Cut Roofing will re-apply in May as he has changed his project, Sadler presented an employee count to the Board for contract compliance.

President Thomas Cash requested a motion to adjourn. James Crump made a motion to adjourn. Curtis Smith seconded the motion and it was approved by the Board. This concluded the business for the evening and the meeting stood adjourned at 7:51 p.m.

Barbara Ray, Secretary

Read and approved the ____ day of _____ at the regular meeting of the White Oak Economic Development Board.

Thomas Cash, President