

**MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD AT THE CITY OF WHITE OAK, TEXAS ON THE 25th DAY OF JUNE, 2013 AT 6:00 PM.**

The meeting was called to order at 6:00 p.m. by President Thomas Cash, and the following Board Members were present: James Crump, Ken Cunningham, Mike Gilbert, Curtis Smith, and Barbara Ray. Also present was Debbie Sadler, Community & Economic Development Director. Also present was Michael Clements, Mike Clements, and Colt Ables.

Project 0625131 – PDQ Logistics, Michael Clements and Colt Ables presented an Application for Assistance for a new transportation company.

The WOEDCO Board adjourned to Closed Session at 6:12 p.m.

The WOEDCO Board re-convened into Open Session at 6:24 p.m.

Ken Cunningham made a motion to award PDG Logistics a \$ 75,000.00 Grant and a \$ 50,000.00 (1.5%) low interest 6 month deferred loan payable in 36 months. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve the minutes from the May 7, 2013 WOEDCO Board Meeting. Curtis Smith seconded the motion and it was approved unanimously by the Board.

Curtis Smith made a motion to approve the Treasurer's Report. James Crump seconded the motion and it was approved unanimously by the Board.

New business discussion: Sadler gave the Board an update on business: APEC is interested in building their Sports Clinic by the new Sports Complex, the Public Notice has been placed in the newspaper regarding WOEDCO's 5 year funding of the Sports Complex with no public response, and Sadler distributed copies of the WOEDCO Audit which was considered a clean audit. A Donut Shop is locating in the vacated Citizens National Bank building on White Oak road pending Planning & Zoning Commission ruling of a SUP.

President Thomas Cash requested a motion to adjourn. Mike Gilbert made a motion to adjourn. James Crump seconded the motion and it was approved by the Board. This included the business for the evening and the meeting stood adjourned at 7:06 p.m.

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Barbara Ray, Secretary

Read and approved the \_\_\_\_ day of \_\_\_\_\_ at the regular meeting of the White Oak Economic Development Board.

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Thomas Cash, President