

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD AT THE CITY OF WHITE OAK, TEXAS ON THE 7th DAY OF MAY, 2013 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. by President Thomas Cash, and the following Board Members were present: James Crump, Curtis Smith, and Mike Gilbert. Absent was: Barbara Ray and Ken Cunningham. Also present was: Debbie Sadler, Executive Director and Charles Smith, City Coordinator.

Project 0507131 – City of White Oak, Mayor Rick May presented an Application for Assistance for a Sports Complex.

Project 0507132 – Top-Notch Supply, LLC – Dos Rossouw presented an Application for Assistance regarding a new company.

Project 0507133 – Upstream Downstream Solutions, LLC (UDS) – Obie Baker presented an Application for Assistance for a new company for moving costs.

The WOEDCO Board adjourned to Closed Session at 6:35 p.m.

The WOEDCO Board re-convened into Open Session at 6:59 p.m.

James Crump made a motion to approve the City of White Oak's request for \$ 50,000.00 per year annually for 5 years. Curtis Smith seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve Top-Notch Supply, LLC \$ 100,000.00 low-interest loan and \$ 50,000.00 Grant. James Crump seconded the motion and it was approved unanimously by the Board.

Curtis Smith made a motion to approve Upstream Downstream Solutions (UDS) a grant of \$ 4,000.00. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve the minutes from the April 23, 2013 WOEDCO Board Meeting. James Crump seconded the motion and it was approved unanimously by the Board.

Curtis Smith made a motion to approve the Treasurer's Report. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve Budget Amendments moving \$ 3,000.00 into Advertising and Marketing and \$ 1,000.00 in to Meetings/Luncheons. James Crump seconded the motion and it was approved unanimously by the Board.

President Thomas Cash requested a motion to adjourn. Curtis Smith made a motion to adjourn. James Crump seconded the motion and it was approved by the Board. This concluded the business for the evening and the meeting stood adjourned at 7:10 p.m.

Barbara Ray, Secretary

Read and approved the _____ day of _____ at the regular meeting of the White Oak Economic Development Board.

Thomas Cash, President