

**WHITE OAK ECONOMIC DEVELOPMENT
CORPORATION REGULAR BOARD MINUTES
WHITE OAK CITY HALL
JULY 28, 2015 6:00 P.M.**

MEMBERS PRESENT : President Thomas Cash, James Crump, Curtis Smith, Mike Gilbert, Barbara Ray

MEMBERS ABSENT : Greg Hulett, Ken Cunningham

STAFF PRESENT : Charlie Smith, Sherry Roberts, Maureen Carrigan

CALL TO ORDER

President Cash called the meeting to order at 6:04 p.m.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered routine and will be enacted in one motion. Should the President, a Board member, or a citizen desire discussion of any item that item will be removed from the Consent Agenda and will be considered separately.

- a) Approve Minutes from the June 23, 2015 meeting.
- b) Accept EDC Monthly Financial Report June 2015.
- c) Consider and/or approve Quarterly Investment Report ending June 30, 2015.

Motion to approve by Treasurer Gilbert, seconded by Secretary Ray. Carried unanimously.

DISCUSSION regarding the performance agreement with Sat-Lite Company.

City Coordinator Smith explained there needs to be at least five employees to begin and at completion, there will be approximately twenty employees. The cost of the building will begin at \$300,000 and a five-year commitment for location. The applicant would like to talk to Greg Hulett on the properties next to theirs about the right of first refusal in case of there is a need for expansion.


President Cash stated he believed that WOEDCO should do a five-year location stipulation on all agreements that involve land.

STAFF REPORTS & UPDATES

City Coordinator Smith informed the Board that he is still working on a couple of businesses, including Tony's Floor Center building and he needs the entire building. Pizza Hut is still on the go, but is waiting on the removal of some gas lines.

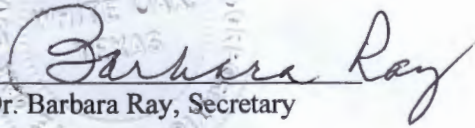
ADJOURNMENT

Motion to adjourn at 6:23 p.m. made by Vice-President Smith, seconded by Gilbert. Carried unanimously.



Thomas Cash, President

ATTEST:



Dr. Barbara Ray, Secretary