

**WHITE OAK ECONOMIC DEVELOPMENT  
CORPORATION REGULAR BOARD MINUTES  
WHITE OAK CITY HALL  
NOVEMBER 5, 2015  
6:00 P.M.**

MEMBERS PRESENT : President Thomas Cash, Curtis Smith Greg Hulett, Mike Gilbert

MEMBERS ABSENT : Barbara Ray, James Crump

STAFF PRESENT : Charlie Smith, Sherry Roberts, Maureen Carrigan

GUESTS PRESENT : None

CALL TO ORDER

President Cash called the meeting to order at 6:00 p.m.

CONSENT AGENDA: All matters listed under the Consent Agenda are considered routine and will be enacted in one motion. Should the President, a Board member, or a citizen desire discussion of any item that item will be removed from the Consent Agenda and will be considered separately.

- a. Approve Minutes from the September 29, 2015 meeting.
- b. Accept EDC Monthly Financial Report September and October 2015.

Motion to approve made by Board member Hulett, seconded by Vice-President Smith. Carried unanimously.

CONSIDER AND/OR APPROVE as a Project of the Corporation, a performance agreement with Yumi Ice Cream Co., Inc. to make direct incentives to, or expenditures for, the creation and/or retention of primary jobs associated with the relocation and development of its current operations in the Willow Lake Business Park.

City Coordinator Smith explained Yumi Ice Cream is in agreement with the contract and nothing has changed.

CONSIDER AND/OR APPROVE as a Project of the Corporation, a performance agreement with Sat-Lite Technologies, Ltd. to make direct incentives to, or expenditures for, the creation and/or retention of primary jobs associated with the relocation and development of its future operations in the Willow Lake Business Park.

City Coordinator Smith explained that Sat-Lite's attorney reviewed the contract and they changed some wording. Treasurer Gilbert asked if Sat-Lite is responsible for construction of the building and WOEDCO will deed them the land. City Coordinator Smith stated he was correct, but the land can only be deeded to Sat-Lite once contract stipulations have been satisfied.

EXECUTIVE SESSION – The White Oak Economic Development Corporation Board will meet in Executive Session as authorized by Title 5, Chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following purpose:

Section 551.087 – Deliberation regarding Economic Development Negotiations: Discussion regarding negotiations with the following:

- Yumi Ice Cream Co., Inc.
- Sat-Lite Technologies, Ltd.

RECONVENE TO OPEN SESSION – Consideration, discussion, and possible action on:

- Yumi Ice Cream Co., Inc.
- Sat-Lite Technologies, Ltd.

Motion to approve by Vice-President Smith, seconded by Treasurer Gilbert. Carried unanimously.

CONSIDER AND/OR NOMINATE an individual to replace Board member Ken Cunningham.

President Cash asked City Coordinator Smith if there were any suggestions. There were suggestions, but the Board decided to table this item until the next meeting.

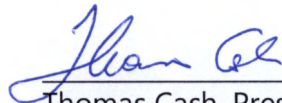
STAFF REPORTS & UPDATES

City Coordinator Smith informed the Board of several items:

- There is a new restaurant opening in the former Cozumel's building.
- Pizza Hut is will soon build their retaining wall.
- There was interest from someone about opening up a plate lunch-type business on the old car wash lot next to El Rincon's and he put the interested party in contact with the owner of the property.
- The real estate firm that handles the old Family Dollar property seems to be unwilling to cooperate with Tony Nations, owner of Floor Design Center, who is interested in purchasing the building. Therefore, he will talk to the property owner.
- Peter Paul's Plumbing is undergoing renovations and building additions.
- Which Wich plans to open in the former McDonald's location in the Exxon station.

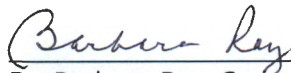
ADJOURNMENT

Motion to adjourn by Treasurer Gilbert at 6:18 p.m., seconded by Board member Hulett. Carried unanimously.



Thomas Cash, President

ATTEST:



Dr. Barbara Ray, Secretary