

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION  
MEETING MINUTES  
APRIL 24, 2018  
6:00 P.M.

MEMBERS PRESENT: Thomas Cash, Barbara Ray, Gary Shaver, Greg Hulett, James Crump

MEMBERS ABSENT: Mike Gilbert, Curtis Smith

STAFF PRESENT: Charlie Smith, Melba Haralson, Maureen Carrigan

GUESTS PRESENT: Greg May, Rick May, Casey Roling, Kyle Kutch

1. CALL TO ORDER – 6:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
  - a. Approve March 6, 2018 meeting minutes
  - b. Accept EDC monthly financial reports for February and March 2018

Greg Hulett moved to approve, seconded by Gary Shaver. Carried 5-0.

3. PRESENTATIONS – Well-Pro Services, L.P.

Rick May gave a brief history of the company and stated they have just been awarded a new 4-year contract with the State of Texas and need another workover rig and cement unit to meet that demand. (Phase 1)

Greg May further explained they are asking for \$150,000 for phase 1.

At a later date, they will come back to request assistance with Phase 2, which will bring their overall investment to \$350,000. That consists of purchasing 2 new trucks and transport trailers, construction of a 3<sup>rd</sup> cement unit, additional plugging equipment, hire an additional 15 full-time employees and a transportation manager.

4. EXECUTIVE SESSION pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with Well-Pro Services, L.P.

The Board recessed into executive session at 6:08 p.m.

5. RECONVENE INTO OPEN SESSION and take any action necessary regarding request from Well-Pro Services, L.P.

James Crump moved to grant a no interest loan in the amount of \$50,000 and a grant in the amount of \$50,000. Motion seconded by Gary Shaver. Carried 5-0.

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION  
MEETING MINUTES

April 24, 2018

Page 2

6. STAFF REPORTS AND UPDATES

a. Director Charlie Smith announced that City Secretary Melba Haralson will be going to basic training in Arlington in September. She attended the TEDC Sales Tax Workshop earlier this month. (She has several years' experience with Type A economic development corporation.)

b. The spring WOEDCO Wild West Appreciation Luncheon will be held May 17<sup>th</sup> from 11:30 – 1:00.

7. ADJOURN

Gary Shaver moved to adjourn at 6:30 p.m., seconded by James Crump.  
Adjourned by consensus.

---

Thomas Cash, President

ATTEST:

---

Melba Haralson, TRMC  
Assistant City Manager/City Secretary