

# NOTICE OF 2020 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF WHITE OAK

A tax rate of \$.60240 per \$100 valuation has been proposed for adoption by the governing body of the City of White Oak, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of White Oak, Texas proposes to use revenue attributable to the tax rate increase for the purpose of infrastructure improvements and general operations.

PROPOSED TAX RATE	\$0.60240 per \$100
PRECEDING YEAR'S TAX RATE	\$0.58628 per \$100
EFFECTIVE TAX RATE	\$0.55778 per \$100
ROLLBACK TAX RATE	\$0.60240 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for The City of White Oak from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest rate that the City of White Oak may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Kirk Shields, CPA, PCC  
Tax Assessor-Collector  
P.O. Box 1431, Longview, TX 75606  
903-237-2552  
[Kirk.Shields@co.gregg.tx.us](mailto:Kirk.Shields@co.gregg.tx.us)

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First hearing: August 29, 2019 at 5:00 p.m. – 903 S. White Oak Rd., White Oak, TX

Second hearing: September 3, 2019 at 5:00 p.m. – 903 S. White Oak Rd, White Oak, TX