

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.60240 per \$100 valuation has been proposed by the governing body of the City of White Oak.

PROPOSED TAX RATE	\$0.60240 per \$100
NO-NEW-REVENUE TAX RATE	\$0.59218 per \$100
VOTER-APPROVAL TAX RATE	\$0.61545 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of White Oak from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that the City of White Oak may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of White Oak is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2020 at 5 p.m. at White Oak City Hall, 906 S. White Oak Rd, White Oak, Tx 75693.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of White Oak is not required to hold an election which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of White Oak at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Kevin Hood, Thomas Cash, Dana Mizell

AGAINST the proposal:

PRESENT not voting: Kyle Kutch

ABSENT: Joe Stephens

For assistance or detailed information about tax calculations, please contact:

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