

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD AT THE CITY OF WHITE OAK, TEXAS ON THE 23rd DAY OF AUGUST, 2011 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. by Thomas Cash, and the following Board Members were present: Dr. Barbara Ray, Mike Gilbert, and Curtis Smith. The following Board members were absent: Ken Cunningham, James Crump and Jay Van Zandt. Also present was Debbie Sadler, Community & Economic Development Director.

Barbara Ray made the motion to have recipients of WOEDCO grants and loans pay legal expenses for contracts and performance agreements. Mike Gilbert seconded the motion and it was approved unanimously by the Board. Debbie Sadler will add to the Applications for Assistance that the Applicant is responsible for legal fees should a grant or loan be awarded by WOEDCO.

Mike Gilbert made a motion to approve the meeting minutes of the July 26, 2011 Board Meeting. Barbara Ray seconded the motion and it was approved unanimously by the Board. Thomas Cash abstained because he was absent at that meeting.

Curtis Smith made a motion to approve the 2011/2012 WOEDCO Budget. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Barbara Ray made a motion to approve the Treasurer's Report. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

New business discussion: Sadler presented to the Board the TWC Quarterly reports through June, 2011. Sadler continues to work on Texas Certified Retirement Community designation, Commercial Extension Policy and an exit sign for Interstate 20. The I-20 Corridor Regional marketing group will have a Site selector reception in Dallas on the 25th. The I-20 Regional marketing group will also have a booth at NTCAR in Dallas on the 30th. Sadler passed the Community Development Council's Professional Community and Economic Developer written exam earlier this month and now is a PCED. Great American Coil has started their new construction. There are 2 new businesses in town which are currently out of compliance but should correct deficiencies soon: AAA Tree Service and a new Catfish restaurant. Energy Weldfab is planning an expansion in the near future.

President Thomas Cash requested a motion to adjourn. Mike Gilbert made a motion to adjourn. Curtis Smith seconded the motion and it was approved by the Board.

This concluded the business for the evening and the meeting stood adjourned at 6:25 p.m.

Barbara Ray, Secretary

Read and approved the _____ day of _____ 2011 at the regular meeting of the White Oak Economic Development Board.

Thomas Cash, President