

CITY COUNCIL SPECIAL
MEETING MINUTES
TUESDAY, AUGUST 6, 2019

MEMBERS PRESENT: Mayor Kyle Kutch, Greg Hulett, Kevin Hood, Dana Mizell, Joe Stephens, Thomas Cash

STAFF PRESENT: Charlie Smith, Melba Haralson, Billy Morgan, Randy Dodson, Beaux Huey, Tracey Fears

GUESTS PRESENT: Suzanne Bardwell, Robert Haberle, Jeremy Buechter, Steven Adams

1. CALL TO ORDER – 5:00 p.m.
 - a. Invocation
 - b. Pledge of Allegiance

2. PRESENTATION by SPI Engineers and Specialized Public Finance, Inc. regarding city street work, TxDOT expansions of George Richey Road and Highway 42, and financing options for same

Engineer Jeremy Buechter presented a revised prioritized list of 13 streets for reclaim and overlay totaling \$4,179,414.47.

Financial Advisor Steven Adams presented financing estimates of 2.5 cent tax rate increase for each \$1 million financed over a 15-year term and projected 2.0 cent tax rate increase for each \$1 million financed over a 20-year term.

City Coordinator Charlie Smith gave an overview of upcoming projects including TxDOT's Highway 42 and George Richey Road expansions. He stated those costs could be financed with other street projects. He reminded the Council of other big ticket items such as the Sabine River pump station (next agenda item) and possible sewer line installation along George Richey Road.

Mr. Buechter and Mr. Adams answered questions from the Council regarding pricing, financing and possible Texas Water Development Board assistance with the Sabine River pump station.

Charlie Smith stated he would go through the list with Jeremy Buechter to see what the city can do to bring the numbers down with assistance from Gregg County.

3. PRESENTATION regarding possible Sabine River pump station

Discussion was included with previous agenda item.

4. CONSIDERATION of ordinance allowing certain employees of the city who have terminated previous memberships in the Texas Municipal Retirement System, to deposit

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the sums so withdrawn, plus annual withdrawal charges, and allowing and undertaking the cost of allowing any such employee credit in such system for all service to which such employee had been entitled at date of such withdrawal, with like effect as if all such service had been performed as an employee of this city.

City Coordinator Smith explained that there are 8 employees eligible to buy-back. If all 8 employees participated it would increase the city's contribution rate by 1.69%, which amounts to \$39,512 per year. TMRS stated that typically only 18% (or in our case 2) people with participate.

Greg Hulett moved to approve, seconded by Kevin Hood. Carried 5-0.

5. ADJOURNMENT

Councilmember Mizell moved to adjourn at 6:15 p.m., seconded by Councilmember Cash. Adjourned by consensus.

Attest:

Kyle Kutch, Mayor

Melba Haralson, Asst. City Manager/City Secretary