

WHITE OAK CITY COUNCIL MEETING MINUTES
AUGUST 3, 2021
5:00 P.M.

MEMBERS PRESENT: Mayor Kyle Kutch, Thomas Cash, Kevin Hood, John Frazier, Dana Mizell, Joseph Stephens

MEMBERS ABSENT:

STAFF PRESENT: Charlie Smith, Leah Brooks, Jimmy Purcell, Terry Roach, Tracey Fears, Randy Dodson, Beaux Huey, Blane Palmer

GUESTS PRESENT: Steven Adams

1. CALL TO ORDER – 5:00 p.m.

- a) Invocation
- b) Pledge of Allegiance

2. CITIZENS COMMENTS *(Any citizen wishing to address the Council on an agenda item may do so during the citizen comment section of the meeting, or when the item is being considered by the Council.)*

None

3. CONSIDERATION of granting grandfather status to property ID 19327, AB 92 G.W. Hooper Survey Tract 50-02 Section 2 more commonly known as 538 E. George Richey due to George Richey Road expansion

City Coordinator Smith explained the road expansion on George Richey will change the set back of this home from the 35 feet that is required for the current zoning of Agriculture to 25 feet.

Mayor Pro-tem Hood moved to grant grandfather status of the set back distance to property ID 19327 538 E. George Richey, seconded by Councilmember Stephens. Carried 5-0.

4. PRESENTATION by Specialized Public Finance Inc. regarding debt obligations

Steven Adams with SPFI presented the current debt obligations as well as the opportunity to restructure one of the existing Certificates of Obligation. The restructuring of the 2013 C of O would allow for an estimated interest savings of \$262,641 over the life of the series. Mr. Adams also presented the structuring and timeframe for the SIB Loan on funding the Highway 42 expansion project.

5. BUDGET WORKSHOP

Council reviewed the first draft of the Fiscal Year 2021-2022 budget and listed to the department heads regarding their department requests.

6. ADJOURNMENT

Councilmember Frazier moved to adjourn at 7:30 p.m., seconded by Councilmember Cash. Adjourned by consensus.

Kyle Kutch, Mayor

Attest:

Leah Brooks, City Secretary/Finance Director