

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD
AT THE CITY OF WHITE OAK, TEXAS ON THE
24th DAY OF JANUARY, 2012 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. with a welcome to guests and visitors by President Thomas Cash, and the following Board Members were present: Barbara Ray, Mike Gilbert, and Ken Cunningham. The following Board Members were absent: James Crump, Curtis Smith and Jay Van Zandt. Also present was Debbie Sadler, Community & Economic Development Director. Visitors present: Charlie Smith, Mike Self, Nate Holder representing the City of White Oak, Lewis Orms and John Richardson representing O & D Manufacturing, Greg Molton, Chrissy and Johnny Castiglione representing DG's Retail Bakery.

Agenda item Two was tabled because Sign Man did not have a representative present at the meeting.

Greg Molton presented DG's Retail Bakery's Application for Assistance.

Lewis Orms and John Richardson represented O & D Manufacturing's Application for Assistance.

Mike Self presented the City of White Oak's Application for Assistance.

The WOEDCO Board adjourned to Closed Session at 6:35 p.m.

The WOEDCO Board reconvened to Open Session at 6:55 p.m.

Ken Cunningham made a motion to approve DG's Retail Bakery Application for Assistance in the amount of a \$ 60,000.00 grant to purchase additional equipment and expand its current White Oak facilities to accommodate additional equipment to become a national distributor of retail Italian food products. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Agenda Item Ten was tabled requesting the Park Budget from the City of White Oak and after reviewing will consider their Application for Assistance at the February Board meeting.

Barbara Ray made a motion to Approve O & D Manufacturing's Application for Assistance in the amount of a \$ 60,000.00 grant to be used for equipment and building expansion at their current location in White Oak. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion for a budget adjustment to move \$ 6,000.00 out of Engineering and into Marketing/Advertising in order to join Team Texas and IAMC and participate in their marketing events. Ken Cunningham seconded the motion and it was approved unanimously by the Board.

Barbara Ray made a motion to approve the minutes from the October 25, 2011 WOEDCO Board Meeting. Mike Gilbert seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve the Treasurer's Report. Barbara Ray seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve the Proposed Slate of Officers. Barbara Ray seconded the motion and it was approved unanimously by the Board.

New business discussion: Great American Coil completed their expansion and has received their grant. Industry surveys have been mailed out to all manufacturing companies in White Oak to see what training or expansion needs they will have in 2012 that WOEDCO may assist them with. Sadler also will start working on identifying property owners with land in business districts that may be interested in selling their land so that more land will be available for new businesses or current business expansions.

President Thomas Cash requested a motion to adjourn. Mike Gilbert made a motion to adjourn. Ken Cunningham seconded the motion and it was approved by the Board.

This concluded the business for the evening and the meeting stood adjourned at 7:20 p.m.

Barbara Ray, Secretary

Read and approved the _____ day of _____ 2012 at the regular meeting of the White Oak Economic Development Board.

Thomas Cash, President