

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
JANUARY 25, 2022

MEMBERS PRESENT: Thomas Cash, Dana Mizell, James Crump, Mike Gilbert

MEMBERS ABSENT: Kevin Hood, Barbara Ray, Curtis Smith

STAFF PRESENT: Charles Smith, Maureen Carrigan, Jimmy Purcell

GUESTS PRESENT: Mayor Kyle Kutch, John & Brittany Cutler, Kevin Ponder, Evelyn Ponder, Heath Wharton

1. CALL TO ORDER – 5:00 p.m.

2. CONSIDERATION OF CONSENT AGENDA

a) Minutes – December 14, 2021

b) EDC monthly financial reports for December 2021

Mike Gilbert moved to approve, seconded by Dana Mizell. Carried 4-0.

3. CITIZENS COMMENTS *(Any citizen wishing to address the Board on an agenda item may do so during the citizen comment section of the meeting, or when the item is being considered by the Board.)*

None.

4. PRESENTATION by K&N Machine, LLC.

Kevin Ponder would like assistance for a down payment on a new commercial building loan. Kevin has already contacted bank; the loan has been approved by bank if he can provide the down payment.

5. PRESENTATION by Blue Canyon Poolscape Concepts, LLC.

Heath Wharton would like assistance for purchasing a track hoe and trailer to expand business. Plans to hire up to five new employees. Currently is expanding property of business.

6. PRESENTATION by Crust and Crumb Co., LLC.

John and Brittany Cutler would like assistance for purpose of kitchen expansion and the purchase of equipment. Plans to hire two to three more employees.

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7. EXECUTIVE SESSION Pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with the following
 - a. K&N Machine, LLC.
 - b. Blue Canyon Poolscape Concepts, LLC.
 - c. Crust and Crumb Co., LLC.

The board recessed into executive session at 5:08 p.m.

8. RECONVENE INTO OPEN SESSION and take any action necessary regarding
 - a) K&N Machine, LLC.
 - b) Blue Canyon Poolscape Concepts, LLC.
 - c) Crust and Crumb Co., LLC.

The board reconvened into open session at 5:29 p.m.

Mike Gilbert moved to grant \$50,000 to K&N Machine, LLC. subject to proof of payment for equipment in full, seconded by James Crump. Carried 4-0.

James Crump moved to grant \$50,000 to Blue Canyon Poolscape Concepts, LLC. subject to proof of payment for equipment in full, seconded by Mike Gilbert. Carried 4-0.

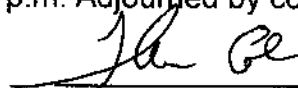
Dana Mizell moved to grant \$30,000 to Crust and Crumb Co., LLC. subject to proof of payment for equipment in full, seconded by James Crumb. Carried 4-0.

9. STAFF REPORTS & UPDATES

State Comptroller's Office is requiring new reports related to grants.

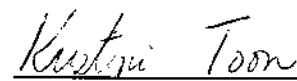
10. ADJOURNMENT

Mike Gilbert moved to adjourn at 5:32 p.m. Adjourned by consensus.



Thomas Cash, President

Attest:



City Secretary/Finance Director