

**WHITE OAK ECONOMIC DEVELOPMENT
CORPORATION REGULAR BOARD MINUTES
WHITE OAK CITY HALL
JANUARY 23, 2018
6:00 P.M.**

MEMBERS PRESENT : Thomas Cash, Barbara Ray, Curtis Smith, Gary Shaver, Mike Gilbert, James Greg Hulett

MEMBERS ABSENT : James Crump

STAFF PRESENT : Charlie Smith, Sherry Roberts, Maureen Carrigan

CALL TO ORDER

President Cash called the meeting to order at 6:07 p.m.

CONSENT AGENDA: All matters listed under the Consent Agenda are considered routine and will be enacted in one motion. Should the President, a Board member, or a citizen desire discussion of any item that item will be removed from the Consent Agenda and will be considered separately.

- a. Approve Minutes from the September 26, 2017 meeting.
- b. Accept EDC Monthly Financial Reports from September – December 2017.
- c. Approve Quarterly Investment Reports for Quarters ending September and December 2017.

MG, Curtis. Carried unanimously.

PRESENTATIONS

- a. Mike Clements – Energy Weldfab, Inc.
- b. Jeremiah Weekley – Fabrication Solutions & Technologies
A lot Willow Lake #9, steel fabricating in Europe that does the manufacturing. Needs to start something direct here. Showroom and showcase people from all over North America.. do repairs customers want to trade in to refurbish. Diverse in oilfield food and beverage this is what their customers manufacture. Thomas – in Longview? Weekley-right outside city limits. Thomas-are you looking for help for building or land? 5 more employees total of 5 or 6 in the beginning. Scale that growth to be about 15 – 20 as the business grows. Barbara – move into White Oak? Weekly -
- c. Dr. Vineet Sharma – White Oak Smiles, PLLC
New tenants in the Baker plaza. Started working in texas in 2014. 3 offices in east texas – diboll, Jacksonville, and Palestine. Some dentists are not affordable or quality is compromised. Barbara – where did you go to dental school. Br-where willand was. Charlie – 5 days a week? Yes and 2 Saturdays a month? Charlie – do you have other dentists that work with you. Sharma and wife are both dentists and they will hire an associate dentist as well.

Closed session at 6:20 p.m.

EXECUTIVE SESSION – The White Oak Economic Development Corporation Board will meet in Executive Session as authorized by Title 5, Chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following purpose:

Section 551.087 – Deliberation regarding Economic Development Negotiations:
Discussion regarding negotiations with the following:

- a. Mike Clements – Energy Weldfab, Inc.
- b. Jeremiah Weekley – Fabrication Solutions & Technologies

- c. Dr. Vineet Sharma – White Oak Smiles, PLLC

RECONVENE TO OPEN SESSION – Consideration, discussion, and possible action on: 6:45 pm.

Section 551.087 – Deliberation regarding Economic Development Negotiations:
Discussion regarding negotiations with the following:

- a. Mike Clements – Energy Weldfab, Inc.
Gary left the building at 6:48 p.m.
Motion for a grant 155k motion by Curtis for the purchase of equipment, seconded by mg.
- b. Jeremiah Weekley – Fabrication Solutions & Technologies
More info needed. Charlie will follow-up. No action right now.
- c. Dr. Vineet Sharma - White Oak Smiles, PLLC
Motion to 10k 125k loan @2 % interest for 7 years, mike, Curtis. Carried unanimously.

STAFF REPORTS & UPDATES

Charlie – this will be sherry’s last meeting. She has taken a position with DWG.

ADJOURNMENT

Motion to adjourn at 6:50 p.m. made by Secretary gilbert, seconded by Board member Gilbert. Carried unanimously.

Thomas Cash, President

ATTEST:

Dr. Barbara Ray, Secretary