

WHITE OAK DEVELOPMENT CORPORATION
SPECIAL SESSION MINUTES
DECEMBER 18, 2018
6:00 P.M.

MEMBERS PRESENT: Thomas Cash, Gary Shaver, Greg Hulett, Curtis Smith, Mike Gilbert, James Crump

MEMBERS ABSENT: Barbara Ray

STAFF PRESENT: Charlie Smith, Melba Haralson, Maureen Carrigan, Kyle Kutch

GUESTS PRESENT: Mark Yosten, Maria Yosten, James Reis

1. CALL TO ORDER – 6:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA:
 - a) Minutes – October 2, 2018 meeting
 - b) EDC monthly financial reports for September-November 2018
 - c) Investment Report for quarter and fiscal year ending September 30, 2018
 - d) Engagement letter with Karen A. Jacks & Associates, P.C. for fiscal year 2018 financial audit

Greg Hulett moved to approve, seconded by Curtis Smith. Carried 5-0.

3. CONSIDERATION of construction of connecting driveway between Brookshire's Grocery and JJCL Investments property (Hard Bean Coffee Café)

Director Charlie Smith explained that traffic frequenting both businesses has to pull out onto Highway 80 and immediately back in again at the next drive. Connecting the parking lots will enhance traffic flow and safety. He said it will be a 30' x 30' drive at the end of the parking lot near the gas pumps.

Mike Gilbert moved to approve, seconded by Gary Shaver. Carried 5-0.

4. PRESENTATION by Western Weatherseal to upgrade equipment and material storage capacity at 205 W. Old Highway 80, White Oak, Texas

Mark and Maria Yosten, owners of Western Weatherseal said they manufacture common door thresholds. They received assistance from WOEDCO in 2011 and now they are looking to expand. They need more storage capacity, racks, a commercial upcut saw, and a 2-3 ton punch machine. They asked for a grant of \$25,000 .

5. EXECUTIVE SESSION pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with Western Weatherseal

The board recessed into executive session at 6:14 p.m.

6. RECONVENE INTO OPEN SESSION and take any action necessary regarding request from Western Weatherseal

The board reconvened into open session at 6:24 p.m.

Greg Hulett moved to give them the choice of a \$5,000 grant or a \$25,000 no interest loan for 3 years. He said they can contact Charlie Smith with their decision. Motion was seconded by Mike Gilbert. Carried 5-0.

7. STAFF REPORTS & UPDATES

None.

8. ADJOURNMENT

Mike Gilbert moved to adjourn at 6:25 p.m., seconded by Gary Shaver. Adjourned by consensus.

Thomas Cash, President

Attest:

Melba Haralson, Asst. City Manager/City Secretary