

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
SPECIAL SESSION MINUTES
MAY 21, 2019
5:00 P.M.

MEMBERS PRESENT: Thomas Cash, Gary Shaver, Curtis Smith, Barbara Ray, Greg Hulett

MEMBERS ABSENT: James Crump, Mike Gilbert

STAFF PRESENT: Charlie Smith, Melba Haralson, Maureen Carrigan, Kyle Kutch

GUESTS PRESENT: Casey Reynolds, Lyndsey Reynolds

1. CALL TO ORDER – 5:00 p.m.

2. CONSIDERATION OF CONSENT AGENDA

- a) Minutes – April 30, 2019
- b) EDC monthly financial reports for April 2019

Greg Hulett moved to approve, seconded by Gary Shaver. Carried 5-0.

3. PRESENTATION by Casey Reynolds, owner of Black Angel Lures

Casey Reynolds answered the board's questions regarding his purchase of the business, pending purchase orders and sales numbers in his application.

4. EXECUTIVE SESSION pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with Black Angel Lures

The board recessed into executive session at 5:05 p.m.

5. RECONVENE INTO OPEN SESSION and take any action necessary regarding Black Angel Lures

The board reconvened into open session at 5:12 p.m. Gary Shaver moved to provide a grant of \$5,000 contingent upon acquisition of the business and maintaining 1 employee for one year and the funds are to be used for purchase of equipment. Motion seconded by Barbara Ray. Carried 5-0.

6. STAFF REPORTS & UPDATES

- a. Sales tax was down a little last month. We are looking at a new program called ZacTax that analyzes tax data. It costs \$3,000 per year and the city could benefit from it also.
- b. Fred's is closing 140 stores and White Oak has made the latest list of closures.
- c. Visited with Scott Zorne of Premiere Management about possibility of Chick Fil-A in White Oak. He has 3 new leases for Lindale, Marshall and Tyler.

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- d. Was contacted by a survey company on a subdivision plat for 150 acres. Will speak more on that if it pans out.
- e. The sidewalk grant starts in August. There are 3 more driveways to go for right-of-way easements. So far only 1 person has not granted easement. TxDOT representative will contact her.
- f. Greg Hulett announced that as of May 1st he sold Mid-South to Atlas Comco, a company out of Sweden that has 34,000 employees and operations in 180 countries. They plan to make White Oak central to U.S. operations and in the next few years it will triple or quadruple in size.

7. ADJOURNMENT

Gary Shaver moved to adjourn at 5:23 p.m., seconded by Barbara Ray. Adjourned by consensus.

Thomas Cash, President

Attest:

Melba Haralson, Asst. City Manager/City Secretary