

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
JULY 30, 2019

MEMBERS PRESENT: Thomas Cash, Curtis Smith, Barbara Ray, Gary Shaver, James Crump

MEMBERS ABSENT: Greg Hulett, Mike Gilbert

STAFF PRESENT: Charlie Smith, Melba Haralson, Maureen Carrigan, Kyle Kutch

GUESTS PRESENT: Jerry Osborne

1. CALL TO ORDER – 5:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
 - a) Minutes – June 25, 2019
 - b) EDC monthly financial reports for June 2019
 - c) Investment Report for quarter ending June 30, 2019

Curtis Smith moved to approve, seconded by Gary Shaver. Carried 5-0.

3. PRESENTATION by Cherokee Steel Fabricators, Inc.

Jerry Osborne, Vice President of Operations of Cherokee Steel Fabricators, Inc. said they have been in business in White Oak for 45 years. He gave an overview of their operations and requested assistance to purchase a refurbished 2006 Peddinghous Coper Machine for \$155,000 plus shipping, installation and support for a total of \$190,550.

4. EXECUTIVE SESSION pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with Cherokee Steel Fabricators, Inc.

The Board recessed into executive session at 5:28 p.m.

5. RECONVENE INTO OPEN SESSION and take any action necessary regarding Cherokee Steel Fabricators, Inc.

The Board reconvened into open session at 5:33 p.m. Barbara Ray moved to offer a \$50,000 grant for purpose of purchasing \$155,000 equipment. Motion seconded by Gary Shaver. Carried 5-0.

6. CONSIDERATION of non-compliant performance agreements

Director Charlie Smith said there are three contracts out of compliance as follows;

- a) Weezer's. They never had 3 full-time employees and have gone out of business. The contract ended 11/2018.

- b) Coffee-ology. They are not open yet as construction is not complete on the strip center where they will be located due to weather delays. They have provided receipts as required.
- c) Hard Bean Coffee Café. They are also not open yet due to weather delays but have provided required receipts and have most employees hired.

These performance agreements will be placed on the next agenda for individual consideration.

7. STAFF REPORTS & UPDATES

- a) White Oak Family Clinic is scheduled to open September 1st.
- b) O'Reilly's Auto Parts is looking at property next to McDonald's.
- c) The Mexican restaurant is closing but someone is in the process of buying it.

8. ADJOURNMENT

James Crump moved to adjourn at 5:43 p.m., seconded by Barbara Ray. Adjourned by consensus.

Thomas Cash, President

Attest:

Melba Haralson, Asst. City Manager/City Secretary