

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
February 25, 2020

MEMBERS PRESENT: Thomas Cash, Curtis Smith, Gary Shaver, Barbara Ray, Dana Mizell, James Crump

STAFF PRESENT: Charlie Smith, Melba Hart, Maureen Carrigan, Billy Morgan

GUESTS PRESENT: Adam Spencer, Shaun Baker, Scooter Goll, Joshua Goll

1. CALL TO ORDER – 5:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
 - a) Minutes – December 3, 2019
 - b) EDC monthly financial reports for November 2019, December 2019 and January 2020
 - c) Investment report for quarter ending December 31, 2019

Curtis Smith moved to approve, seconded by Dana Mizell. Carried 5-0.

3. CONSIDERATION of agreement for continued funding of improvements to the City of White Oak baseball complex

Gary Shaver moved to approve, seconded by Barbara Ray. Carried 5-0.

- 4.. PRESENTATION by Joshua Goll, owner/VP of Longview Snack Foods dba Lone Star Vending

Mr. Goll said they are looking to consolidate into one warehouse. They currently have ½ of their operations in Longview and ½ in Tyler. They plan to construct a new 15,000 square foot warehouse on Cherokee Trace with 20-30 employees and 30+ vehicles and equipment.

5. PRESENTATION by Adam Spencer, owner of Doodle Properties, PLLC

Mr. Spencer stated in 2007 WOEDCO granted him \$100,000 but he wasn't quite ready for construction. In 2018 he got \$50,000 and would like to get the other \$50,000 that was originally granted. He said he has two more tenant suites to get ready so funds would go toward the building.

6. EXECUTIVE SESSION pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with;
 - a) Longview Snack Foods dba Lone Star Vending
 - b) Doodle Properties, PLLC

The Board recessed into executive session at 5:10 p.m.

7. RECONVENE INTO OPEN SESSION and take any action necessary regarding;
- a) Longview Snack Foods dba Lone Star Vending
 - b) Doodle Properties, PLLC

The Board reconvened at 5:24 p.m. and took the following action;

a) Curtis Smith moved to grant Longview Snack Foods dba Lone Star Vending \$100,000 provided they spend at least \$800,000 to construct new building and they have 20 employees within first 6 months, and in 1 year if they add 5 more employees we will grant them another \$50,000. Motion seconded by James Crump. Carried 5-0.

b) In regard to the Doodle Properties, PLLC request, Chairman Cash announced that when new tenants are ready for build-out to bring them back to the Board for consideration.

8. STAFF REPORTS & UPDATES

Director Charlie Smith stated O'Reilly's is going in next to McDonald's. They are in the process of doing soil testing.

9. ADJOURNMENT

James Crump moved to adjourn at 5:22 p.m., seconded by Gary Shaver. Adjourned by consensus.

Thomas Cash, Chairman

Attest:

Melba Hart, Asst. City Manager/City Secretary