

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION  
REGULAR SESSION MINUTES  
May 26, 2020

MEMBERS PRESENT: Thomas Cash, Mike Gilbert, James Crump, Curtis Smith, Barbara Ray, Gary Shaver

MEMBERS ABSENT: Dana Mizell

STAFF PRESENT: Charlie Smith, Melba Hart, Maureen Carrigan, Leah Brooks

GUESTS PRESENT: Paul Saccuccio, Mayor Kyle Kutch

1. CALL TO ORDER – 5:00 p.m.

2. CONSIDERATION OF CONSENT AGENDA

a) Minutes – February 25, 2020

b) EDC monthly financial reports for February, March and April 2020

c) Investment report for quarter ending March 31, 2020

Barbara Ray moved to approve, seconded by Curtis Smith. Carried 5-0.

3. PRESENTATION by Paul Saccuccio, owner of 3 Savages regarding signage

Paul Saccuccio said the sign has already been purchased and installed for \$9,950. He said he would appreciate any assistance the board could give. Director Smith explained that due to COVID-19 the board hasn't met since February, otherwise his request would have been made previously.

4. EXECUTIVE SESSION pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with Paul Saccuccio, owner of 3 Savages

The board recessed into executive session at 5:03 p.m.

5. RECONVENE INTO OPEN SESSION and take any action necessary regarding 3 Savages

The board reconvened into open session at 5:22 p.m. James Crump moved to offer a grant of \$3,500 for the signage. Motion seconded by Mike Gilbert. Carried 4-0-1 with Gary Shaver abstaining.

6. CONSIDERATION of financial audit for fiscal year 2019

Director Charlie Smith explained that we had a clean audit with no findings.

Mike Gilbert moved to approve, seconded by Gary Shaver. Carried 5-0.

7. CONSIDERATION of deferral of loan payments due to COVID-19

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Director Smith stated we have deferred payments for April and May due to COVID-19. He asked the board for approval to extend all contracts for 6 months.

Gary Shaver moved to approve, seconded by Barbara Ray. Carried 5-0.

8. CONSIDERATION of White Oak Girls Softball locker room facility in partnership with White Oak Independent School District and the City of White Oak

Director Charlie Smith said the construction cost of the locker room facility has been pared down to \$240,000. WOEDCO agreed to grant \$20,000 provided there was a partnership with the City and school. White Oak ISD has agreed to \$130,000, the City \$90,000. The school will pay everything up front and the City's \$90,000 will be split into two \$45,000 payments, with the first payment due in fiscal year 2021.

Mike Gilbert moved to approve, seconded by Curtis Smith. Carried 5-0.

9. STAFF REPORTS & UPDATES

- a) COVID is taking a toll on a lot of our businesses.
- b) O'Reilly's should be submitting plans by the end of the week.
- c) The dog park has been completed on the far east side of the park.
- d) We ordered a handicap swing today for Robert Early as an Eagle Scout project. Scout Early raised donations to cover the cost.
- e) Sales tax was up 5% this month after being down the previous month. We anticipate it to be down again next month.

10. ADJOURNMENT

Mike Gilbert moved to adjourn at 5:35 p.m., seconded by Curtis Smith. Adjourned by consensus.

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Thomas Cash, President

Attest:

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Melba Hart, Asst. City Manager/City Secretary