

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
April 27, 2021

MEMBERS PRESENT: Thomas Cash, Mike Gilbert, Dana Mizell, Barbara Ray, Curtis Smith, James Crump, Kevin Hood

MEMBERS ABSENT:

STAFF PRESENT: Charlie Smith, Leah Brooks, Jimmy Purcell, Maureen Carrigan, Blane Palmer

GUESTS PRESENT: Mayor Kyle Kutch, Tom Holyfield

1. CALL TO ORDER – 5:10 p.m.
2. CONSIDERATION OF CONSENT AGENDA
 - a) Minutes – January 26, 2021
 - b) EDC monthly financial reports for January, February, and March 2021
 - c) Investment reports for quarter ending March 31, 2021

Mike Gilbert moved to approve, seconded by Kevin Hood. Carried 7-0.

3. CONSIDERATION of financial audit for fiscal year ending September 30, 2020
Charlie Smith explains WOEDCO received a clean bill of health from the auditors.
Mike Gilbert moved to approve, seconded by Dana Mizell. Carried 7-0.

4. PRESENTATION by All In Investments, LLC

Tom Holyfield stated they are experiencing delays in the remodeling process due to COVID however have a goal to be finished with the renovation near the end of July. Tom further explained he has been looking into the land around the property for possible future expansion.

5. PRESENTATION by Doodle Properties, LLC.

Charlie Smith explains Adam Spencer of Doodle Properties is wanting to extend the sidewalk on White Oak Rd a short distance down Center street. The quote presented was for \$4,500.

8. EXECUTIVE SESSION Pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with the following
 - a) All-In Investments, LLC.
 - b) Doodle Properties, LLC.

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The board recessed into executive session at 5:20 p.m.

9. RECONVENE INTO OPEN SESSION and take any action necessary regarding
- a) All-In Investments, LLC.
 - b) Doodle Properties, LLC.

The board reconvened into open session at 5:33 p.m.

Barbara Ray moved to approve a grant in the amount of \$50,000 to All-In Investments LLC, seconded by Dana Mizell. Carried 7-0.

Mike Gilbert moved to approve a grant in the amount of \$4,500 for sidewalk construction to Doodle Properties, LLC, seconded by Curtis Smith. Carried 7-0.

10. STAFF REPORTS & UPDATES

Director Smith advised Economic Development is still going well even through the COVID pandemic.

11. ADJOURNMENT

Mike Gilbert moved to adjourn at 5:37 p.m., seconded by Dana Mizell. Adjourned by consensus.

Thomas Cash, President

Attest:

Leah Brooks, City Secretary