

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION  
REGULAR SESSION MINUTES  
July 27, 2021

MEMBERS PRESENT: Thomas Cash, Mike Gilbert, James Crump, Kevin Hood

MEMBERS ABSENT: Dana Mizell, Barbara Ray, Curtis Smith,

STAFF PRESENT: Charles Smith, Leah Brooks, Jimmy Purcell, Maureen Carrigan,  
Blane Palmer

GUESTS PRESENT: Mayor Kyle Kutch, Dion Faucheux, Kevin Preston

1. CALL TO ORDER – 5:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
  - a) Minutes – May 25, 2021
  - b) EDC monthly financial reports for May and June 2021
  - c) Investment Report for quarter ending June 30, 2021

Kevin Hood moved to approve, seconded by Mike Gilbert. Carried 4-0.

3. PRESENTATION by Great American Coil, LLC.

Dion Faucheux presented the company's manufacturing levels and are looking at expanding to facilitate growth. There will be additional expenditures for equipment and infrastructure as they need to put in a paved surface. GAC has also brought in another company, Smooth Fabricators, which will employ 10-14 employees. This company would also benefit from a paved surface.

4. DISCUSSION of White Oak PropCo, LLC.

Charles Smith reviewed the current agreement with company that offered \$40,000 for sewer line installation. New estimates for installation are over \$100,000 and the company would like to ask for additional funds to help with the costs.

5. EXECUTIVE SESSION Pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with the following
  - a) Great American Coil, LLC.
  - b) White Oak PropCo, LLC.

The board recessed into executive session at 5:26 p.m.

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6. RECONVENE INTO OPEN SESSION and take any action necessary regarding
  - a) Great American Coil, LLC.
  - b) White Oak PropCo, LLC.

The board reconvened into open session at 5:40 p.m.

Mike Gilbert moved to grant \$50,000 to Great American Coil, LLC. for equipment, seconded by Kevin Hood. Carried 4-0.

Kevin Hood moved to increase the grant for White Oak PropCo, LLC to 50% of installation cost, up to \$60,000, seconded by Mike Gilbert. Carried 4-0.

10. STAFF REPORTS & UPDATES

Charles Smith advised there is a subdivision planned for construction off Whatley Road for possibly 100 homes. The Builder currently has the go-ahead to begin construction on nine homes.

The company Cintas has had their rent increased and been asked to also pay for property taxes at their current rented location however the city has been working to find them a new location inside the city to attempt to keep them.

Western Weather seal is officially leaving to Kilgore.

11. ADJOURNMENT

Mike Gilbert moved to adjourn at 5:47 p.m., seconded by James Crump. Adjourned by consensus.

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Thomas Cash, President

Attest:

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Leah Brooks, City Secretary