

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
September 28, 2021

MEMBERS PRESENT: Thomas Cash, Mike Gilbert, Kevin Hood, Dana Mizell,
MEMBERS ABSENT: Barbara Ray, James Crump, Curtis Smith
STAFF PRESENT: Charles Smith, Leah Brooks, Maureen Carrigan, Tracey Fears
GUESTS PRESENT: Mayor Kyle Kutch, Michelle Faucheux, Dion Faucheux

1. CALL TO ORDER – 5:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
 - a) Minutes – July 27, 2021, and August 24, 2021
 - b) EDC monthly financial reports for August 2021

Kevin Hood moved to approve, seconded by Dana Mizell. Carried 4-0.

3. CITIZENS COMMENTS *(Any citizen wishing to address the Board on an agenda item may do so during the citizen comment section of the meeting, or when the item is being considered by the Board.)*

None.

4. PRESENTATION by Village Floral Shoppe, LP

Michelle Faucheux with Village Floral presented their recent purchase of a new location on White Oak Road and needs the parking lot to be redone. The construction costs have increased and required more funds to be used for that instead of the parking lot.

5. PRESENTATION by Fears Investments

Tracey Fears presented he has owned the property for about three years and includes five rental spaces and since purchase has resurfaced the parking lot however need a facelift for the exterior of the building. Mr. Fears stated the stucco recently completed for Little Tommy's Too would be desired upgrade and was bid at \$16,000.

6. EXECUTIVE SESSION Pursuant to Government Code §551.087 and for §551.072 deliberation regarding economic development negotiations and deliberation of exchange of real property with the following:
 - a) Village Floral Shoppe, LP
 - b) Fears Investments
 - c) Exchange of Real Property

The board recessed into executive session at 5:10 p.m.

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7. RECONVENE INTO OPEN SESSION and take any action necessary regarding
 - a) Village Floral Shoppe, LP
 - b) Fears Investments
 - c) Exchange of Real Property

The board reconvened into open session at 5:25 p.m.

Kevin Hood moved to grant \$15,000 to Village Floral Shoppe, seconded by Mike Gilbert. Carried 4-0.

Dana Mizell moved to grant \$15,000 to Fears Investments, seconded by Mike Gilbert. Carried 4-0.

8. STAFF REPORTS & UPDATES

None.

9. ADJOURNMENT

Mike Gilbert moved to adjourn at 5:27 p.m., seconded by Kevin Hood. Adjourned by consensus.

Thomas Cash, President

Attest:

Leah Brooks, City Secretary