

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
MAY 31, 2022

MEMBERS PRESENT: Thomas Cash, Kevin Hood, James Crump, Mike Gilbert, Curtis Smith, Dana Mizell

MEMBERS ABSENT:

STAFF PRESENT: Charlie Smith, Jimmy Purcell, Kristine Toon, Maureen Carrigan, Cameron Kizzia, Tracey Fears, Stuart Johnson

GUEST PRESENT: Mayor Kyle Kutch, Michael Clements, Kelly Johnson, John Toon

1. CALL TO ORDER – 5:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
 - a) Minutes – February 22, 2022
 - b) EDC monthly financial reports for February, March, and April 2022
 - c) Investment Report for quarter ending September 2021
 - d) Investment Report for quarter ending December 2021 and March 2022

Mike Gilbert moved to approve, seconded by Dana Mizell. Carried 6-0.

3. CITIZENS COMMENTS *(Any citizen wishing to address the Board on an agenda item may do so during the citizen comment section of the meeting, or when the item is being considered by the Board.)*

None.

4. PRESENTATION by Energy Weldfab Inc.

Jimmy Purcell explained that they are wanting to buy a robotic welder. The money would be used for installation as well as training.

5. PRESENTATION by Texas Semitrailers Service LLC.

Michael Clements would like to purchase equipment so that the company would be able to do Alignments and Service Semitrailers. This would create three new jobs.

6. PRESENTATION by Doodle Properties

Jimmy Purcell explained that Adam Spencer is wanting to finish out Suite number 4. He would like to bring in a restaurant to that suite.

The board recessed into executive session at 5:10 p.m.

7. EXECUTIVE SESSION Pursuant to Government Code §551.087 for deliberation regarding Economic development negotiations with the following:
 - a) Energy Weldfab Inc
 - b) Texas Semitrailers Service LLC
 - c) Doodle Properties

8. RECONVENE INTO OPEN SESSION and take any action necessary regarding
- a) Energy Weldfab Inc.
 - b) Texas Semitrailers Service LLC
 - c) Doodle Properties

The board reconvened into open session at 5:20 p.m.

- a) Kevin Hood moved to grant \$50,000 to Energy Weldfab Inc., for the purchase a robotic welder, seconded by Mike Gilbert. Carried 6-0
- b) Mike Gilbert moved to grant \$20,000 to Texas Semitrailers Service LLC. for the purchase of equipment that would enable the company to do alignments and service semitrailers, seconded by Curtis Smith.
- c) Dana Mizell moved to grant \$50,000 to Doodle Properties for Suite 4 to be finished out and bring a restaurant in, seconded by Kevin Hood.

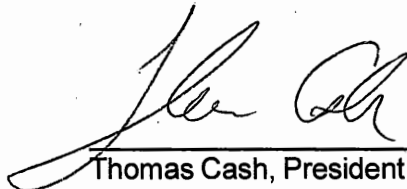
9. STAFF REPORTS & UPDATES

Tunnel car wash coming to take the place of the current car wash.

Thomas Cash thanked Charlie Smith for all the work he has done for WOEDCO.

10. ADJOURNMENT

Mike Gilbert moved to adjourn at 5:24 p.m., seconded by Thomas Cash. Adjourned by consensus.



Thomas Cash, President

Attest:



Kristine Toon, City Secretary/Finance Director