

WHITE OAK ECONOMIC DEVELOPMENT
CORPORATION
MEETING MINUTES
March 6, 2018

MEMBERS PRESENT: Thomas Cash, Gary Shaver, Greg Hulett, Mike Gilbert, Barbara Ray, Curtis Smith

MEMBERS ABSENT: James Crump

STAFF PRESENT: Charlie Smith? Melba Haralson, Maureen Carrigan, Tracey Fears

GUESTS PRESENT: John Mattingly, Jeremiah Weekley

1. CALL TO ORDER - 6:00 p.m.
2. CONSENT AGENDA
 - a. Approve Minutes from the January 23, 2018 meeting.
 - b. Accept EDC Monthly Financial Reports from January 2018.

Greg Hulett moved to approve, seconded by Mike Gilbert. Carried 5-0.

3. PRESENTATIONS
 - a. Jeremiah Weekley - Fabrication Solutions & Technologies
Request was presented for \$536,935 to construct a corporate office and showroom/repair facility. This would add approximately 1-3 full-time jobs in 2018 and 8-12 full-time jobs in 2018-2023.
 - b. John Mattingly - White Oak Radiator Services
Request was presented for \$75,000 to make improvements to existing building, which will add 5 new full-time positions.

(Note: Curtis Smith entered the meeting during presentation of Item C)

- c. Tracey & Stephanie Fears - Fears Investments
Request was presented for \$54,033 for new roofs on both buildings, adding a restroom and upgrading light fixtures,
4. EXECUTIVE SESSION The White Oak Economic Development Corporation Board will meet in Executive Session as authorized by Title 5, Chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following purpose:

Section 551.087 - Deliberation regarding Economic Development Negotiations: Discussion regarding negotiations with the following:

- a. Jeremiah Weekley - Fabrication Solutions & Technologies
- b. John Mattingly - White Oak Radiator Service
- c. Tracey & Stephanie Fears - Fears Investments

The board recessed into executive session at 6:16 p.m.

5. RECONVENE TO OPEN SESSION - Consideration, discussion, and possible action on:
Section 551,087 - Deliberation regarding Economic Development Negotiations: Discussion regarding negotiations with the following:
- a. Jeremiah Weekley - Fabrication Solutions & Technologies
 - b. John Mattingly- White Oak Radiator Services
 - c. Tracey & Stephanie Fears - Fears investments

The board reconvened into open session at 6:58 p.m. and took the following action.

- a. No action taken. Mr. Weekley was advised to talk with City Coordinator Charlie Smith upon conclusion of the meeting.
 - b. Mike Gilbert moved to grant \$75,000 to White Oak Radiator Services. Motion seconded by Curtis Smith. Carried 6-0.
 - c. No action taken. Mr. Fears was advised to talk with City Coordinator Charlie Smith upon conclusion of the meeting.
6. STAFF REPORTS & UPDATES

City Coordinator Charlie Smith stated regular meeting dates need to be reestablished rather than meet on an "as-needed" basis. They will be set up for either the 3rd or 4th Tuesday of each month.

7. ADJOURNMENT

Mike Gilbert moved to adjourn at 7:00 p.m., seconded by Thomas Cash. Adjourned by consensus.



Thomas Cash, President

ATTEST:



Melba Haralson, TRMC
Assistant City Manager/City Secretary